

31st July 2020

Information to the shareholders of Sidera Funds SICAV

The board of directors of the Fund (the “Board”) hereby informs the shareholders of the Fund that it is contemplated to implement the following changes in the prospectus (the “Prospectus”).

The changes shall be effective as of 31 August 2020 (the “Effective Date”).

1. General part of the Prospectus

The Board has decided to amend the following sections of the general part of the Prospectus:

- section 2. “Directory” by including the last changes in directorships of Carne Global Fund Managers (Luxembourg) S.A., being the Fund’s management company (the “Management Company”) and by updating the address of the Management Company.
- sub-section 4.3.18 by clarifying the conditions under which each Sub-Fund may cross-invest in one or more other Sub-Funds without the Fund being subject to the requirements of the 1915 Law.
- sub-section 7.11 “Prevention of money laundering” by updating this section in line with recent legal and regulatory developments in the field of anti-money laundering and countering the financing of terrorism.
- sub-section 8.2.7 “Adjustments” by providing the Board with the possibility to increase the swing factor beyond the maximum threshold under certain conditions and pursuant to the Questions and Answers on Swing Pricing Mechanism of the Luxembourg regulator, the *Commission de Surveillance du Secteur Financier*, as updated on 23 March 2020.
- a new section 12 “Benchmark” has been inserted encompassing a disclosure of the benchmarks used by the relevant Sub-Fund as previously disclosed in the relevant Sub-Funds’ supplements.

2. Sub-Funds’ supplements to the Prospectus

The Board has decided to amend the Sub-Funds’ supplements to the Prospectus as follows:

- section “Investment objective” of each Sub-Fund’s supplement has been updated by including a disclosure on whether the Sub-Fund is actively managed with reference to a benchmark, where applicable.
- section “Share Classes” of each Sub-Fund’s supplement has been amended by removing the minimum holding.
- Section “Eligible Investors” of each Sub-Fund’s supplement, except for the Global Conservative Income’s supplement, which does not include a share class “B Acc”, has been amended by adding that shares of class “B Acc” are also eligible for private entities qualifying as Professional Investors within the meaning of the Prospectus.

- Section “Global exposure and level of leverage” of Global Income Opportunities’s supplement has been amended by changing the holding period of 1 month to 20 Business Days.
- Should you have any questions about the foregoing, please contact the Fund at its registered office in Luxembourg or the representative of the Fund in your jurisdiction.

The Board of Directors