

# Key Information Document

## SIDERA FUNDS – FINANCIAL BOND

A sub fund of Sidera Funds SICAV

Class B Acc

### ➤ Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

### ➤ Product

<b>Name:</b>	SIDERA FUNDS – FINANCIAL BOND Class B Acc
<b>ISIN:</b>	LU2618881069
<b>PRIIP Manufacturer:</b>	Carne Global Fund Managers (Luxembourg) S.A.
<b>PRIIP Manufacturer Website:</b>	<a href="https://www.carnegroup.com">https://www.carnegroup.com</a>
<b>Telephone:</b>	+352 26 73 23 54

The Commission de Surveillance du Secteur Financier is responsible for supervising Carne Global Fund Managers (Luxembourg) S.A. in relation to this Key Information Document.

This PRIIP is authorised in Luxembourg.

Carne Global Fund Managers (Luxembourg) S.A. (the "Manager") is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

The key information document is accurate as at 19 February 2024.

### ➤ What is this product?

**Type:** This product is a SICAV.

**Term:** No fixed term.

**Objectives:** The investment objective of the Sub-Fund is to achieve income and moderate capital growth over 5 years, by investing in fixed income instruments. The Sub-Fund generally aims at outperforming the reference index on a consistent basis. The Sub-Fund is actively managed in reference to its benchmark 40% ICE BofA Euro Subordinated Financial Index, 20% ICE BofA Large Cap Contingent Capital Index hedged (COCL), 40% ICE BofA Euro Financial High Yield Index with significant degree of freedom.

The Sub-Fund invests primarily in corporate bonds issued by financial institutions, both investment grade and high yield up to 100% and 70% respectively, senior and subordinated, issued by companies domiciled in OECD countries, denominated in USD, EUR, GBP currencies. Currency risk is mostly hedged. The Sub-Fund invests mainly in the following geographical areas: European countries, United States, Japan. The Sub-Fund may also invest in government bonds issued by a member State of the OECD such as the Group of Ten (G10), in other interest-bearing securities, in units of UCITS and/or other eligible UCIs with similar investment policies, liquidity and in time deposits.

The Sub-Fund may also, and up to 10% of its assets, hold securities which would have become non-rated securities or distressed and defaulted securities as a result of holding securities whose rating would have been downgraded to be defaulting or distressing.

The Sub-Fund may also invest: up to 3% of the Net Asset Value in securitized products (e.g., ABS, CLOs); and up to 20% of the Net Asset Value in contingent convertible bonds (CoCos). The Sub-Fund may also invest in derivatives, both exchange traded and OTC on, for instance, credit indexes, single name and/or interest rates and FX. Such derivatives usage can be for investment, hedging or efficient portfolio management purposes.

The interest rate duration of the Sub-Fund will be, on average, between 0 and 10 years.

Currency exposure is mainly hedged with residual risk remaining.

**Intended retail investor:** The Sub-Fund is suitable for investors who are seeking income and capital appreciation over 5 years and are prepared to accept the risk of significant temporary losses and to afford to set aside the capital in the medium timeframe. The Sub-Fund is suitable for both more experienced investors wishing to attain defined investment objectives, with experience with volatile products and less experienced investors including those who are interested in or informed about capital market topics but see investment fund as a convenient investment product. The Sub-Fund is designed for the investment objective of building up capital.

**Depository:** The Fund's assets are held through its Depository, which is The Bank of New York Mellon SA/NV Luxembourg Branch.

**Distribution type:** The product is accumulating.

## ➤ What are the risks and what could I get in return?

### Risk indicator

Lower risk

Higher risk



1 2 **3** 4 5 6 7



The risk indicator assumes you keep the product for 5 years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable proxy over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

Example investment: EUR 10,000		1 year	5 years
<b>Minimum</b>	There is no minimum guaranteed return. You could lose some or all of your investment.		
<b>Stress scenario</b>	<b>What you might get back after costs</b>	EUR 7,310	EUR 5,990
	<b>Average return each year</b>	-26.90%	-9.74%
<b>Unfavourable scenario<sup>1</sup></b>	<b>What you might get back after costs</b>	EUR 8,400	EUR 9,360
	<b>Average return each year</b>	-16.01%	-1.31%
<b>Moderate scenario<sup>2</sup></b>	<b>What you might get back after costs</b>	EUR 10,250	EUR 11,870
	<b>Average return each year</b>	2.48%	3.49%
<b>Favourable scenario<sup>3</sup></b>	<b>What you might get back after costs</b>	EUR 11,900	EUR 12,970
	<b>Average return each year</b>	18.96%	5.33%

<sup>1</sup>This type of scenario occurred for an investment from 08/2021 to 12/2023.

<sup>2</sup>This type of scenario occurred for an investment from 02/2014 to 02/2019.

<sup>3</sup>This type of scenario occurred for an investment from 02/2016 to 02/2021.

## ➤ What happens if Carne Global Fund Managers (Luxembourg) S.A. is unable to pay out?

The assets and liabilities of the Sub-fund are segregated from those of the other sub-funds and from those of the manufacturer or the custodian. If the SICAV is not able to pay you out what is due, you may lose your entire investment. No investor guarantee nor compensation scheme is foreseen in that eventuality.

## ➤ What are the costs?

### Costs over time

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product and how well the product does. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- In the first year you would get back the amount that you invested (0% annual return)
- For the other holding periods we have assumed the product performs as shown in the moderate scenario
- EUR 10,000 is invested

Example Investment: EUR 10,000	If you cash in after 1 year	If you cash in after 5 years
<b>Total costs</b>	EUR 68	EUR 394
<b>Annual cost impact(*)</b>	0.68%	0.68%

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 4.17% before costs and 3.49% after costs.

### Composition of costs

The table below shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

The table shows the impact on return per year		If you exit after 1 year	
One-off costs upon entry or exit	Entry costs	We do not charge an entry fee.	EUR 0
	Exit costs	We do not charge an exit fee for this product, but the person selling you the product may do so.	EUR 0
Ongoing costs taken each year	Management fees and other administrative or operating costs	0.59% of the value of your investment per year. This is an estimate based on actual costs over the last year.	EUR 59
	Transaction costs	0.09% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	EUR 9
Incidental costs taken under specific conditions	Performance fees and carried interest	There is no performance fee for this product.	EUR 0

## ➤ How long should I hold it and can I take my money out early?

**The recommended minimum holding period: 5 years.**

The Fund is designed to be held over medium term and we recommend that you hold this investment for at least 5 years. You can request to take out some or all of your money at any time. You can typically request to buy or sell shares in the sub-fund on any business day (as set out in the Fund's prospectus). Investors may demand to redeem their units every normal bank business day in Luxembourg.

## ➤ How can I complain?

If you have any complaints about the product, the conduct of the manufacturer or the person advising on the product, complaints can be lodged via the following methods:

E-mail: [complaints@carnegroup.com](mailto:complaints@carnegroup.com),

Mail: Carne Global Fund Managers (Luxembourg) S.A. 3, Rue Jean Piret, L-2350 Luxembourg.

## ➤ Other relevant information

Further information: We are required to provide you with further documentation, such as the product's latest prospectus, annual and semi-annual reports. These documents and other product information are available online at [www.siderafunds.com/en/literature.html](http://www.siderafunds.com/en/literature.html).

Past Performance and Performance Scenarios: For details of past performance, please see online at [www.siderafunds.com/en/literature.html](http://www.siderafunds.com/en/literature.html). For previous performance scenarios, please see [www.siderafunds.com/en/literature.html](http://www.siderafunds.com/en/literature.html).

The price of shares is published on each valuation day and is available online at [www.siderafunds.com](http://www.siderafunds.com).